

FCT Platinum Refinance Program

Quick Reference Guide for Brokers Fisgard Capital Corporation

BC & AB



+ Benefits

- ▶ Low fixed cost for the borrower
- ▶ Single point of contact at FCT
- ▶ Expedited funding process
- ▶ In-home signing appointment (Not available in BC)

✓ What's included

- ▶ Includes all discharges, cancellations, searches, mortgage and assignment of rents registration, funding fulfillment, one signing appointment and courier fees for the customer proceeds.
- ▶ A title insurance policy in favour of Fisgard Capital Corporation.

Four Easy Steps to Submitting your FCT Refinance:

- 1** ▶ Broker completes the application and submits to Fisgard Capital Corporation for approval.

- 2** ▶ Once the mortgage is approved, Fisgard Capital Corporation forwards the following documentation to the Broker for Borrower signature:
 - Any internal Fisgard Capital Corporation documentation
 - Request for Statement and Authorization(s)

A separate form is required for each existing mortgage/line of credit being paid out and/or requiring a payout or information statement.

- 3** ▶ Broker arranges for the Borrower to complete and execute the above noted documents and obtains any other information required to fulfill the conditions noted in the mortgage approval including:
 - Any unsecured debt statements/amounts to be paid out of the proceeds of the mortgage advance and daytime contact number(s) for the Borrower(s).
 - In addition, the Broker advises of FCT's involvement in the closing process. FCT will be arranging for the preparation of all of the necessary paperwork and will be arranging for an appointment for the documents to be executed by the Borrower(s).

- 4 ▶ Once the Broker conditions of the commitment have been satisfied, the Broker forwards the documentation to Fisgard Capital Corporation. Fisgard Capital Corporation submits the Request for Insurance to FCT.
- ▶ The Broker will receive email notifications at the following milestones:
- Request for Insurance Received
 - Notice of Delay
 - Payout Statement Ordered
 - Payout Statement Received
 - Appointment Date
 - Funding Complete

Additional process flow Fisgard Capital Corporation & FCT only

- ▶ FCT completes all necessary searches and conducts due diligence. If there are any Title Discrepancies, FCT will resolve these with Fisgard Capital Corporation and the Borrower(s). A lawyer will be engaged if required and any additional fees are the responsibility of the borrower.
- ▶ The Security Document Package is couriered to the FCT Signing Representative.
- ▶ The FCT Signing Representative contacts the Borrower(s) to book the signing appointment. This appointment takes place at the Borrower's home or at the Lawyer/Notary's office in BC. The FCT Signing Representative takes ID and witnesses the Borrower(s) signatures.
- ▶ Fisgard Capital Corporation and FCT fund the mortgage. FCT pays out the secured and unsecured debts, as requested.
- ▶ Documents are couriered back to FCT for registration.

CONTACT FCT

Please call FCT directly for any questions about specific transactions or the status of your file.

BC/AB

855.500.3565

▶ FCT.ca

PROGRAM FEES

PROVINCE	PROGRAM FEE
British Columbia	\$815.00
Alberta	\$725.00

*Program fee is deducted from the mortgage advance. For mortgages over \$750,000 additional premiums apply.



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